



To: All PSG Employees
From: John Whalen
Date: December 6, 2010
Re: PSG India Organizational Announcement – Ravi Prasad: Head of Sales - India

I am pleased to announce the appointment of **Ravi Prasad** to PSG India as **Head of Sales – India** effective November 24, 2010. Ravi will report directly to me in this position and will be based at the PSG India facility in Chennai.

Ravi has over 16 years of experience in Industrial Sales & Marketing and has held sales positions of increasing responsibility at Kirloskar Pneumatic Co. Ltd., Sulzer India Ltd. and Dresser-Rand India Private Ltd. Ravi comes to us from Dresser-Rand India where he was the Regional Business Manager for South & West India. Ravi holds a Bachelors degree in Mechanical Engineering and a MBA in Marketing both from the University of Madras.

This is a new position, created to support our growth platform in India and is a key part of our overall growth strategy in Asia. In his new role, Ravi will be focused on the following key initiatives:

1. Formation of a dedicated India sales organization
2. Continuing to develop our distribution channels for all regions in India
3. Further penetrating PSG India's targeted vertical industrial segments including Chemical; Oil & Gas; Hygienic and Marine for all PSG products.

I am confident that Ravi, in conjunction with Sridhar Acharya will very quickly put together a winning team that will greatly increase our capabilities and produce outstanding results in the Indian marketplace. Please join me in welcoming Ravi to the PSG team and providing him with your usual fine cooperation and support as he assumes his new responsibilities.

Best Regards,

A handwritten signature in black ink, appearing to read 'John Whalen', is positioned above the printed name.

John Whalen
Vice President – Asia Region